

Emigrant Partners Announces Strategic Investment in Principle Wealth Partners



NEWS PROVIDED BY

Emigrant Partners →

Feb 11, 2025, 11:45 ET

NEW YORK, Feb. 11, 2025 /PRNewswire/ -- Emigrant Partners ("EP"), the leading minority investor in the wealth and asset management industry, announced it has made a strategic minority investment in Principle Wealth Partners ("Principle"), an independent wealth management business that manages \$2.8 billion in assets and is headquartered in Madison, CT.

Emigrant's investment in Principle, recognized by Forbes as a Top 100 RIA Firm for the third consecutive year, will allow it to accelerate its industry leading growth. The partnership will provide Principle with access to capital, a network of best-in-class peers, and EP's leadership and strategy teams, who will partner with Principle on a number of growth-oriented initiatives as part of their new long-term partnership.

"Principle Wealth Partners is one of the most impressive firms you will see in our industry, and we are excited to have them join the Emigrant network," said Jenny Souza, CEO and President of Emigrant Partners. "They are as sophisticated and as client-centric as it gets, and they have a unique approach to managing family wealth. We look forward to working closely with the Principle team and to helping them execute on their long-term vision for the business."



Principle was founded in 2017 by CEO Robert Paolucci, a Barron's Top 100 Independent Advisor. The firm provides comprehensive wealth and investment management services, including financial planning, tax, and estate planning services, to high net-worth individuals and their related trusts, estates, and retirement plans.

The investment from Emigrant will allow Principle to continue to expand its services, team and technology platform, and will support the opening of Principle's new flagship headquarters in Madison later this year.

"We are thrilled to be partnering with Emigrant," said Mr. Paolucci. "They are a world-class team that clearly understood our specific goals and objectives – and they understand how to empower entrepreneurs. Maintaining our independence and our entrepreneurial spirit was incredibly important to me and the Principle team, and we look forward to a long and successful partnership with Emigrant."

Colchester Partners served as Principle's exclusive advisor.

Principle Wealth Partners

Principle Wealth Partners is an independent, employee-owned RIA founded in 2017 by Robert Paolucci to provide its clients with relationship-based advice that is customized to their needs and desired outcomes. Principle serves families and individuals across the country, and it provides a range of comprehensive, sophisticated investment and wealth management services to its client base. It has consistently been recognized as one of the top RIAs in the United States, and more information on Principle can be found at www.principlewealthpartners.com

Emigrant Partners, LLC

Emigrant Partners is a specialist capital and advice partner that makes minority, non-voting investments into wealth and alternative asset management businesses. EP is partnered with 20 firms overseeing \$115 billion in combined AUM/AUA. EP crafts tailored, flexible solutions for each of its partner firms, while allowing those partner firms to retain control over their strategy, investment decisions, and day-to-day operations. EP is a subsidiary of Emigrant Bank, which is owned and operated by the Milstein Companies. More information is available at www.emigrantpartners.com.