



ARROWPOINT PARTNERS

FOR IMMEDIATE RELEASE

June 4, 2013

ARROWPOINT PARTNERS ANNOUNCES ACQUISITION OF ASTER INVESTMENT MANAGEMENT CO., INC, ADVISER TO MERIDIAN FUNDS

*Chad Meade and Brian Schaub to Lead the Meridian Growth Fund
James England (from Aster Investment Management) to Lead the Meridian Value and Meridian Equity Income Funds*

DENVER, CO – Arrowpoint Partners has entered into an agreement to acquire Aster Investment Management, the current adviser to the \$2.9 billion Meridian mutual fund family based in Larkspur, California. The current lineup of funds includes Meridian Growth, Meridian Value, and Meridian Equity Income Fund. The transaction is subject to certain approvals and other conditions to closing, including approval of a new investment advisory agreement by the Funds’ Board of Directors and the shareholders of each Fund. The Transaction is currently expected to close in the third quarter of 2013.

“The Meridian Funds have a rich history of success spanning over 20 years,” said David Corkins, Managing Partner of Arrowpoint. “We welcome the team at Aster Investment Management to Arrowpoint and look forward to partnering with them to continue delivering outstanding investment results to fund investors.”

Brian Schaub and Chad Meade will lead a team to manage the small/mid cap Meridian Growth Fund as well as institutional separate accounts in the small and small/mid cap growth space. “We are pleased to continue the great legacy of the Meridian Growth Fund and look forward to building on its long and outstanding track record,” said Mr. Meade.

James England, of Aster Investment Management, will continue to lead the existing team from Aster on the Meridian Value Fund and the Meridian Equity Income Fund. “Arrowpoint represents a great strategic partner for the clients of the Meridian Funds,” said Mr. England. “The resources and commitment that Arrowpoint offers will only enhance our team’s investment process. We share a common passion for fundamental research and look forward to working with Arrowpoint on behalf of shareholders of the Meridian Value and Equity Income Funds.”

ABOUT ARROWPOINT PARTNERS – Arrowpoint Partners is a diversified investment management firm with offices in Denver, CO, Larkspur, CA, and Pasadena, CA. Arrowpoint applies its specialized experience and in-depth fundamental research across a range of investment strategies – equity, fixed income, and structured products. Its mission is to deliver differentiated client solutions which consistently generate superior risk-adjusted returns. Led by experienced Portfolio Managers David Corkins, Karen Reidy, and Minyoung Sohn, the firm is committed to employing world-class investment talent, with experience in multiple disciplines, to identify and exploit inefficiencies across markets. The firm is 100% owned by its partners.

Contact:

Chris Dunne, Investor Relations

303-398-2952

cdunne@ap-am.com

www.arrowpointpartners.com

1055 E. Colorado Blvd, Suite 500
Pasadena, California 91106

100 Fillmore Street, Suite 325
Denver, Colorado 80206
303.398.2929

60 E. Sir Francis Drake Blvd, Suite 306
Larkspur, California 94939

