

News Release

Corporate Communications

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Wells Fargo Asset Management adds to innovative investment capabilities with acquisition of Analytic Investors, LLC

SAN FRANCISCO, August 8, 2016 -- Wells Fargo Asset Management (WFAM) and Analytic Investors, LLC (“Analytic”) announce today they have signed a definitive agreement for WFAM to acquire Analytic, an investment firm with \$15 billion in assets under management. Analytic is expected to become part of WFAM, Wells Fargo’s global asset management division with \$481 billion in assets under management.*

“This transaction brings Analytic’s well-regarded and innovative quantitative investment team together with WFAM’s fundamentally research-based investment capabilities and deep institutional investor relationships,” said Kristi Mitchem, CEO of Wells Fargo Asset Management. “We are delighted to add Analytic’s expertise in factor-based, risk controlled solutions, providing more components to build comprehensive investment solutions for our clients.”

Established in 1970, Analytic offers a variety of quantitatively-based equity investment solutions, including risk reduction, relative benchmark, and absolute return strategies. Analytic is headquartered in Los Angeles with institutional clients located around the world.

“We are excited to become part of a leading global asset management firm connected with one of the strongest and best regarded financial companies in the world,” said Harin de Silva, president of Analytic. “Wells Fargo Asset Management has a long history of allowing acquired firms full independence and control of their investment process. The two organizations also align well in their shared culture of placing clients at the center of everything we do.”

The transaction is expected to close by November 1, 2016. Financial terms of the agreement have not been disclosed. With the completion of the acquisition, Analytic’s investment management team will join WFAM, and will continue to operate from Los Angeles.



Wells Fargo Securities served as exclusive financial advisor to Wells Fargo Asset Management in connection with the transaction, with Sullivan & Cromwell serving as legal counsel.

About Wells Fargo Asset Management

Wells Fargo Asset Management, a division of Wells Fargo Wealth and Investment Management, strives to help clients achieve their financial goals through top-tier investment solutions managed by specialized investment teams that are supported by independent risk management and backed by superior, collaborative service. With \$481 billion in assets under management*, Wells Fargo Asset Management has 29 autonomous investment teams with specialized expertise and proven processes; more than 500 investment professionals; and a global reach with offices and clients around the world.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 8,600 locations, 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 36 countries and territories to support customers who conduct business in the global economy. With approximately 268,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 27 on Fortune's 2016 rankings of America's largest corporations. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Wells Fargo perspectives are also available at [Wells Fargo Blogs](#) and [Wells Fargo Stories](#).

** As of June 30, 2016*

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