

23 Dec, 2015 | 23:00

Neuberger Berman unit acquires stake in EnCap Investments



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Theme **Energy, Banking**

Dyal Capital Partners acquired a roughly 20% stake in EnCap Investments LP, *The Wall Street Journal* reported Dec. 23, citing "people familiar with the deal."

Dyal Capital, a private equity unit of Neuberger Berman, paid between \$700 million and \$800 million for the purchase, according to the report, citing "a person familiar with the situation."

EnCap Investments is a private equity firm based in Houston that provides capital to oil and gas companies, the *Journal* said.

Dyal Capital also made a passive, minority investment in Vista Equity Partners in July.