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Affiliated Managers Group Inc. (ticker: AMG, exchange: New York Stock Exchange)
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AMG Wealth Partners Announces Investment in myCIO Wealth Partners

WEST PALM BEACH, FL, July 13, 2015 – AMG Wealth Partners, LP, a subsidiary of Affiliated Managers Group, Inc. (NYSE: AMG), has entered into a definitive agreement to acquire a majority equity interest in myCIO Wealth Partners, LLC (“myCIO”). After the closing of the transaction, the management partners of myCIO will continue to hold a substantial portion of the equity of the business and direct its day-to-day operations.

Based in Philadelphia, myCIO is a Comprehensive, Independent and Objective (CIO) financial advisory firm founded in 2005, advising approximately \$7 billion in client assets. Senior partners David Lees, James Biles and Paul Bracaglia lead a team of over 30 professionals providing comprehensive and integrated advice regarding financial, tax and estate planning, asset allocation and investment management to corporate executives, families, endowments, trusts and retirement plans. myCIO offers tailored portfolios and strategies designed to meet clients’ overall financial objectives while seeking to minimize taxes and market risk.

“myCIO is a leading wealth advisory boutique that complements our existing Affiliate group,” said John W. Copeland, President of AMG Wealth Partners. “As the demand for tailored, high-end wealth advisory services increases, myCIO’s unique focus on corporate executive financial and retirement planning, combined with customized investment advice, provides an outstanding platform for continued growth. David, Jim, Paul and their team have built an impressive business over the past decade. We look forward to helping expand their capabilities to a broader client base while setting the course for incremental future growth.”

“Our partnership with AMG Wealth Partners allows us to continue our focus on serving clients, while ensuring our long-term independence and autonomy,” said Mr. Lees. “Jim, Paul and I are excited by this opportunity to elevate our key next generation advisors to partners in the firm. We believe that AMG Wealth Partners will play an important role in supporting our growth and scale while further strengthening our ability to meet the current and future needs of our clients.”

As part of the transaction, myCIO’s senior professionals have agreed to long-term commitments with the firm. The terms of the transaction were not disclosed.

About AMG Wealth Partners

AMG Wealth Partners is a subsidiary of Affiliated Managers Group, Inc. (NYSE: AMG), a global asset management company with equity investments in leading boutique investment management firms. As of March 31, 2015, the aggregate assets under management of AMG’s Affiliates were approximately \$638 billion in more than 400 investment products across a broad range of investment styles, asset classes and distribution channels. AMG’s strategy is to generate growth through the internal growth of

existing Affiliates, as well as through investments in new Affiliates. In addition, AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development and operations.

AMG Wealth Partners employs the essential elements of AMG's proven partnership model, with an approach tailored to meet the unique attributes and needs of independent wealth advisory firms. The firm seeks permanent partnerships with the most highly regarded wealth management firms and provides capital, strategic guidance and infrastructure capabilities to help them grow, scale their businesses and better serve their clients.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. These statements include, but are not limited to, statements related to our expectations regarding the performance of our business, our financial results, our liquidity and capital resources and other non-historical statements. You can identify these forward-looking statements by the use of words such as "outlook," "guidance," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "projects," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interests in investment management firms, the ability to close pending investments, the investment performance and growth rates of our Affiliates and their ability to effectively market their investment strategies, the mix of Affiliate contributions to our earnings and other risks, uncertainties and assumptions, including those described under the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2014, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

From time to time, AMG may use its website as a distribution channel of material Company information. AMG routinely posts financial and other important information regarding the Company in the Investor Relations section of its website at www.amg.com and encourages investors to consult that section regularly.

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